# SUCCESSOR AGENCY TO THE COMMUNITY DEVELOPMENT COMMISSION OF THE CITY OF HUNTINGTON PARK



## Regular Meeting Agenda Tuesday, February 6, 2018

6:00 p.m. City Hall Council Chambers 6550 Miles Avenue Huntington Park, CA 90255

#### **CALL TO ORDER**

#### **ROLL CALL**

Chair Marilyn Sanabria
Vice Chair Jhonny Pineda
Board Member Karina Macias
Board Member Graciela Ortiz
Board Member Manuel "Manny" Avila

#### **PUBLIC COMMENT**

Pursuant to Government Code Section 54954.3(a) Members of the public will have an opportunity to address the Board Members on items listed on this agenda. For items on this agenda each speaker will be limited to three minutes per Huntington Park Municipal Code Section 2-1.207. Time limits may <u>not</u> be shared with other speakers and may <u>not</u> accumulate from one period of public comment to another or from one meeting to another.

#### **CONSENT CALENDAR**

All matters listed under the Consent Calendar are considered to be routine and will be enacted by one motion. There will be no separate discussion of these items prior to the time the Board votes on the motion unless members of the Board, staff, or the public request specific items to be discussed and/or removed from the Consent Calendar for separate action.

### 1. Approve Minute(s) of the following Successor Agency Meeting:

1-1 Successor Agency Regular Meeting held Tuesday, January 16, 2018.

#### REGULAR AGENDA

2. <u>Continued from the January 16, 2018 Regular Meeting of the Successor Agency to the Community Development Commission</u>- Ratify Extension of Loan Agreements with MUFG Union Bank, N.A. a National Banking Association, formerly known as Union Bank, N.A. (Union Bank)

#### RECOMMENDATION OF ITEM UNDER CONSIDERATION:

- Ratify Amendment No. 2 Extending Loan Agreement by and between the Successor Agency to the Community Development Commission of the City of Huntington Park and MUFG Union Bank, N.A. in reference to the 2007, Neighborhood Preservation Project loan in the amount of \$ 6,700,000; and
- Ratify Amendment No. 3 Extending Loan Agreement by and between the Successor Agency to the Community Development Commission of the City of Huntington Park and MUFG Union Bank, N.A. in reference to the 2007, Santa Fe Project loan in the amount of \$3,037,000; and
- 3. Authorize Executive Director to execute agreements.

#### <u>ADJOURNMENT</u>

The Successor Agency to the Community Development Commission of the City of Huntington Park will adjourn to a Regular Meeting on Tuesday, February 20, 2018, at 6:00 p.m.

I Donna G. Schwartz, hereby certify under penalty of perjury under the laws of the State of California that the foregoing agenda was posted at City of Huntington Park City Hall and made available at <a href="www.hpca.gov">www.hpca.gov</a> on the 1st of February 2018.

Donna G. Schwartz, CMC

Secretary